

2550 Golf Road
Rolling Meadows, IL 60008

Telephone: 312/640-7000

EVANS / **EVANS RAILCAR**
PRODUCTS COMPANY **LEASING COMPANY**
DIVISION

RECORDATION NO. 6439-A Filed 1983

JUL 14 1983 - 11 15 AM July 12, 1983

Secretary
Interstate Commerce Commission
Washington, D.C.

Dear Secretary:

Pursuant to 49 U.S.C. § 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing three fully-executed counterparts of that certain Release Agreement dated as of May 13, 1983. The parties to the Release Agreement are as follows:

Releasor: The Virginia National Bank
Corporate Trust Department
P. O. Box 3000
Norfolk, Virginia 23514

Releasee: Evans Railcar Leasing Company
The East Tower, Suite 1000
2550 Golf Road
Rolling Meadows, Illinois 60008

The enclosed Release Agreement relates to that certain Agreement and Indenture dated December 1, 1971 which was recorded with the Interstate Commerce Commission as ICC Recordation No. 6439. Accordingly, the Release Agreement should be filed as a subfiling under that number.

Since these documents are being delivered to you by hand, we would appreciate if you would return to the bearer duly stamped counterparts of the Release Agreement not required to be kept by you, or, if it is not possible to return them to the bearer, send them to:

Mr. I. Walter Deitch
Rosenthal and Schanfield
Suite 4620
55 East Monroe Street
Chicago, Illinois 60603

Very truly yours,

EVANS RAILCAR LEASING COMPANY

Assistant Secretary

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6439-A

7/14/83
10/10/83

C. J. Karvick
C. J. Karvick

STATE OF ILLINOIS

COUNTY OF COOK

On this 14th day of June, 1988, before me personally appeared Paul K. Leach, to me personally known, who being by me duly sworn, says that he is the Vice President of Evans Railcar Leasing Company, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My commission expires:

2-4-88

Susan S. Muehlfeld
Notary Public

STATE OF Virginia
City
COUNTY OF Norfolk

On this 7TH day of JUNE, 1983, before me personally appeared MALCOLM S. NIELSON, to me personally known, who being by me duly sworn, says that he is the VICE PRESIDENT of VIRGINIA NATIONAL BANK that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My commission expires:

July 27, 1984

Barbara S. Davis
Notary Public

RELEASE AGREEMENT

JUL 14 1983 - 11 15 AM

INTERSTATE COMMERCE COMMISSION

RELEASE AGREEMENT dated this 13th day of May, 1983,
by and between The Virginia National Bank
("Trustee") and Evans Railcar Leasing
Company ("Evans"), by name change successor in interest to
United States Railway Leasing Company.

WITNESSETH:

WHEREAS, Trustee and Evans entered into an Agreement and
Indenture dated December 1, 1971 ("Security Agreement"),
ICC Recordation #6439, whereby Equipment Promissory Notes,
Issue I ("Notes") were issued and sold in the aggregate princi-
pal amount of \$5,200,000 for certain railroad equipment
("Equipment"); and

WHEREAS, to secure payment of principal and interest on
the various Notes, Evans granted to Trustee a security interest
in the Equipment; and

WHEREAS, Evans has fully paid its obligations with respect
to the Security Agreement and desires and is entitled to a re-
lease of Trustee's security interest in the Equipment;

NOW, THEREFORE, the parties hereto agree as follows:

1. Trustee acknowledges that Evans has fully paid its
obligations with respect to the Security Agreement. Accordingly,
Trustee hereby releases its security interest and any other
rights which it may have in the Equipment.
2. The Security Agreement dated December 1, 1971 is
hereby terminated and neither party thereto shall have any
further obligations thereunder except for the obligations
under this Release Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this
Release Agreement as of the day and year first above written.

(Corporate Seal)
ATTEST:

Thomas L. Schwenbeck

EVANS RAILCAR LEASING COMPANY

By

Vice President

(Corporate Seal)
ATTEST:

John H. Sprick
Corporate Trust Officer

THE VIRGINIA NATIONAL BANK

By

Vice President